

University College of the Cayman Islands

ASSOCIATE DEGREE SYLLABUS

COURSE NAME: MANAGERIAL ACCOUNTING

COURSE #: AC 202

Fall 2011

Assistant Professor Louieco G. Lewis
Telephone 329-8514

Classroom: B1
Meeting: TTH 7:30 - 9:00

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Office Hours: By appointment

COURSE DESCRIPTION

This course serves as an introduction to managerial accounting. The focus of the course is the use of managerial accounting information for decision making. Interpretation, use and analysis of accounting reports and data for management planning and control will be emphasized. The objective of the course is to teach students how to use accounting information to make management decisions, with emphasis on analyzing and interpreting the information rather than on information preparation.

Upon completion of this course the student will have:

- Gained an understanding of the basic financial statements and reports associated with manufacturing
- Learned various costing systems used in manufacturing
- Learned the elements of cost behavior
- Learned about the budgeting process used in manufacturing
- Learned about various aspects of performance evaluations
- Learned about differential analysis and capital investment analysis

Course outline

Ch 16

- Managerial Accounting Concepts and Principles:
 - a. Direct Materials
 - b. Direct Labor
 - c. Factory Overhead
 - d. Prime & Conversion costs
- Accounting For Period Costs:
 - a. Selling expenses
 - b. Administrative expenses

Ch 17

. Job Order Cost System.

Ch 18

. Process Cost System.

Ch 19

. Cost behavior and Cost-Volume-Profit Analysis.

Ch 20

. Profit reporting and analysis using Variable Costing and Absorption Costing.

Ch 21

Budgeting

Ch 22

Standard Costs and performance evaluation using variances from Standard Costs.

Ch 24

Differential Analysis and product pricing.

Ch 25

Capital Investment Analysis.

Ch 26

Cost Allocation and ActivityBased Costing

Date	Topic	Assignments
	Chapter 16 Managerial Accounting Concepts and Principles	EX 2,3,4,12,14,16 PR 4B
	Chapter 17 Job Order Cost Systems	EX 2,3,5,6,8,10,13 PR 1B, PR 4B
	Chapter 18 Process Cost Systems	EX 3,4,5,7,8,11,17,18 PR 3B
	Chapter 19 Cost Behavior & CVP Analysis	EX 2,5,6,7,10,12,16,20,22,25
	Test Chs. 17, 18 & 19	
	Chapter 20 Variable Costing for Management Analysis	EX 2,4,5,6,9,11,17 PR 3B
	Chapter 21 Budgeting	PR 21 – 3B
	Chapter 22 Performance Evaluation Using Variances from Standard Costs	EX 2,3,4,6,9,12,13,15,18 PR 1B, 3B
	Chapter 24 Differential Analysis and Product Pricing	EX 2,5,6,9,11,13,15,16,17,19,21 PR 1B
	Test Chs. 20, 21, 22 & 24	
	Chapter 25 Capital Investment Analysis	EX 2,4,6,8,9,10,13,16,19 PR 1B
	Chapter 26 Cost Allocation and ABC	EX 2,4,6,8,10,16,21
	Chapter 27 Cost Management for JIT Environments	EX 2,3,6,9,14
	Test Chs. 25, 26 & 27	
	Final Exam	

ASSESSMENT

Course Assignments/Class-work/quizzes	-	20%
Test 1 & 2	-	40%
Final Examination (Test 3)	-	40%
Total		100%

Assignments:

Homework: **NO late homework will be accepted.** Homework is due on the assigned day within Cengage. You may form small study groups. Tutors are available at the Tutoring Center in the Library. Instructor will be available for extra help during Office Hours.

REQUIRED TEXT

The following textbook(s) will be used for this course:

Warren, Reeve & Duchac, Financial & Managerial Accounting 10th Edition,
SouthWestern Publishing Co

Turn off your cell phones when you come to class. For the hour and a half that you are in class I'm sure that one of your relatives or trusted neighbors can handle emergency situations in your absence. If you are in the habit of walking in and out to answer calls just take your books and quietly leave and return the next session with your phone off.